



OnDemand Cost Accounting™

Trusted cost and service line management ready and simple

Cost Accounting

Service Line
Development

Detailed DRG
Cost Analysis

Reconciliation &
Auditing

Executive level decisions based on patient-level cost, revenue, and actual vs. budget performance can be made in real time from virtually anywhere with OnDemand Cost Accounting. The solution provides the fast track to visualize and manage your organization's detailed costs, revenues, and budget variance in order to drive enterprise accountability - all critical to achieving and sustaining financial stability. PowerHealth OnDemand® delivers a complete on demand performance management solution through an intuitive and interactive platform that can be implemented within weeks - not months or years, in order for you to achieve goals in less time, with absolute control.

Cost Accounting

OnDemand Cost Accounting's general ledger and patient cost allocation module empowers analysts with a sophisticated and easy-to-use application for structuring the cost accounting process. The solution includes an embedded reconciliation and audit reports present accurate and consistent results. Each process is reconciled back to the original GL using mainstream and easy-to-use technology. Prior to executing the cost allocation rules, errors are automatically displayed thus reducing FTE time in the overall process.

The patient cost allocation is intuitive to implement and maintain, and uses hospital-wide standard costing rules or exceptions. Whether costing at a procedure level (such as X-ray) or a more summarized perspective (such as RCC), costing can be reported for by patient, DRG, service line, or any desired level of detail. Your organization can analyze cost overruns by investigating patient cost information down to length-of-stay, department, DRG, or to the various cost components which comprise the total cost.

The solution also easily links any external data to your patient episodes for full cost impact analysis in order to assess performance and profitability. OnDemand Cost Accounting is your accurate source for information that can be quickly implemented within weeks and maintains customized or standard cost accounting methodologies.

Benefits

- No Software, No IT Overhead and Maintenance, and No Long-Term Contracts!
- Trust your data through PowerHealth's proprietary audit and reconciliation reporting
- Minimizes overhead to finance personnel and is proven to scale to any size facility
- Accelerates end-of-month reporting and processing of costing results

- Defines hospital-wide costing rules and exceptions to insure accurate and consistent results
- Achieves reporting accuracy through access to greater level of detail down to individual activity or consolidated levels
- Performs linkage to external data for profitability and performance analysis
- Uses DRG weights to allocate costs for non-patient areas
- Supports multiple RVU's

Revenue Management

OnDemand Cost Accounting's revenue modeling allows organizations to analyze payer contracts and manage performance. The solution is fully integrated with the cost data so that users can perform payer profitability analysis for either existing or proposed contract terms. Using the decision rules engine, users can select pre-defined terms or can customize terms to meet specific needs. Contract terms are applied to patients and resulting reports guide you to better manage your revenue potential. Virtually any selection criteria from your patient database can be used to analyze payer performance.

Benefits

- Supports profitability analysis by payer, by timeframe, or by service line
- Aligns contractual terms with patient data
- Models existing or proposed contract terms with a flexible and intuitive business rules engine
- Reduces or eliminates IT overhead

With PowerHealth OnDemand's Cost Accounting solution, you gain:

- Healthcare's proven and trusted cost accounting and revenue management platform (*600+clients*)
- "One version of the truth" for the enterprise
- *Actual costs with no capital costs* - PowerHealth does all the work of managing the service so users can focus on running the hospital.
- *Anytime, anywhere access*: Web-hosted and managed for you, OnDemand Cost Accounting resides on the PowerHealth OnDemand® Platform and delivers the answers to your organization in real time.
- *Savings and peace of mind*: Eliminates costly overhead, proprietary tools, and learning curve
- Designate report recipients and establish alerting and auto-routing
- Future-proof platform as trusted source to enterprise reporting efficiencies

About PowerHealth OnDemand®

PowerHealth OnDemand® provides complete performance management solutions that deliver actionable intelligence on the status and direction of your financial, clinical operations, and quality outcomes that will enable proactive strategies for improved results. PowerHealth has enabled over 600 healthcare organizations around the world to maximize their core IT investments through expertise in healthcare integration, enterprise analytics, cost accounting, and revenue management. For more information, please visit us on the web at www.powerhealthondemand.com or by phone at +1 (303)683-8239. *Get ready for OnDemand!*